

# Termination of consultancy agreement

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New World Oil and Gas Plc ('New World' or 'the Company')

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Further to the announcement of 13 October 2014, the Company announces that Bill Kelleher's role as technical advisor and consultant ended today. The amount outstanding under Bill Kelleher's director loan (the "Loan") to the Company is US\$149,576.12. The Company has reserved the right to demand repayment of the Loan at any time.

For further information please visit [www.nwoilgas.com](http://www.nwoilgas.com) or contact:

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