

Cautionary Statement

Tue, 5th May 2015 07:01

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New World Oil & Gas
05 May 2015

New World Oil and Gas Plc / Index: AIM / Epic: NEW / Sector: Oil & Gas

5 May 2015

New World Oil and Gas Plc ('New World' or 'the Company')

Holding in Company, Internet Commentary, Placing and Cautionary Statement

Holding in Company

On 30 April 2015, the Company received and duly announced a voting rights notification from Mrs Judith Williams in relation to 342,328,669 Ordinary Shares in the Company, which was stated to represent 10 per cent. of the Company's issued voting capital.

This percentage takes into account the shares issuable under the placing as announced on 29 April 2015 ("Placing") which are subject *inter alia* to the passing of a shareholder resolution at the EGM to be held on 19 May 2015 ("EGM"). The Company is seeking clarification as to the basis of the acquisition of the shares giving rise to this notification and whether the percentage should be stated by reference to the current issued share capital (ie not including the Placing Shares which have yet to be issued) and if so whether there are any regulatory implications.

Internet Commentary

The Company has noted various internet commentary concerning *inter alia* the high volume of trading in the Company's shares last week and speculating as to the intentions of various alleged shareholders. Anyone wishing to deal in the Company's shares is warned to exercise extreme caution in relation to any views or supposed information offered by these sites.

Placing

The Company has noted the level of investor interest in the Company's shares following the announcement of the Placing and is therefore considering various courses of action in relation to the Placing to ensure that the wider interests of Shareholders are considered. Among other things, the Company is seeking advice on the allotment of Company Shares at the Placing Price to the Company's Shareholders via a rights offering or otherwise. A further announcement will be made as appropriate.

CAUTIONARY STATEMENT

Pending clarification of the matters referred to above, which the Company will, so far as it is in their hands, endeavour to do as soon as possible, investors and Shareholders are warned to exercise caution in dealing in the Company's shares and if in any doubt seek the advice of a person duly authorised and regulated by the Financial Conduct Authority.

For further information please visit www.nwoilgas.com or contact:

Enquiries:			
Georges Sztyk	New World Oil and Gas Plc	Tel: +1 646 407 9946	
Peter Sztyk	New World Oil and Gas Plc	Tel: +1 917 215 7122	
Felicity Geidt	Beaumont Cornish Limited	Tel: +44 (0) 20 7628 3396	
Roland Cornish	Beaumont Cornish Limited	Tel: +44 (0) 20 7628 3396	
Lottie Brocklehurst	St Brides Partners Ltd	Tel: +44 (0) 20 7236 1177	
Frank Buhagiar	St Brides Partners Ltd	Tel: +44 (0) 20 7236 1177	
James Pope	Cornhill Capital Limited	Tel: +44 (0) 20 3700 2504	