

Holding(s) in Company

Thu, 10th Sep 2015 14:19

RNS Number : 7174Y
New World Oil & Gas
10 September 2015

For immediate release

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New World Oil and Gas Plc
('New World' or 'the Company')
Holding(s) in Company

The Board of New World announces that the Company received yesterday the following TR-1 notification which is set out below without amendment.

Enquiries:		
Georges Sztyk	New World Oil and Gas Plc	Tel: +1 646 407 9946
Peter Sztyk	New World Oil and Gas Plc	Tel: +1 917 215 7122
Felicity Geidt	Beaumont Cornish Limited	Tel: +44 (0) 20 7628 3396
Roland Cornish	Beaumont Cornish Limited	Tel: +44 (0) 20 7628 3396
Lottie Brocklehurst	St Brides Partners Ltd	Tel: +44 (0) 20 7236 1177
Frank Buhagiar	St Brides Partners Ltd	Tel: +44 (0) 20 7236 1177

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	NEW WORLD OIL & GAS plc
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	Agreement for a concerted exercise of voting rights
	x

3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Mathew Benjamin Turney
4. Full name of shareholder(s) (if different from 3.): ^{iv}	Mathew Benjamin Turney, James Larking, Neil Walkington-Mayo, Angelina Walkington-Mayo, Dr William Robb, David Dunham, Ragu Sittamballam, Andy Hutchins, Mohinder Dharar, Saleh Ahmed, Phil Terry, Will Meredith, Mark Booth, Paul Miller, John Cooney, Mike Rendell, Mike Joseph, Keith Rowbotham, Sunil Ramnani, Bruce Michael, Mehul Barnania, Vijay Topiwala, Russell Stephens, Peter Baming, Andy Mills, Gary Bullivant, Chris Parrish, Janice Bullivant, Steve Coomber, Robert Watson Blair-Watt, Johnathan Lloyd-Gane, Simon Watson, Ron Younghusband, Georgina Heald, Colin Greenway, Ian Bedford, Terrence Iland
5. Date of the transaction and date on which the threshold is crossed or reached:	09/09/2015
6. Date on which issuer notified:	09/09/2015
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	11%

8. Notified details:								
A: Voting rights attached to shares ^{viii, ix}								
Class/type of shares	Situation previous to the triggering transaction		Resulting situation after the triggering transaction					
	if possible using the ISIN CODE	Number of Shares	Number of Voting Rights	Number of shares		Number of voting rights		% of voting rights ^x
Direct				Indirect	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
Ordinary Shares	466,017,470	466,017,470	506,977,493	506,977,493			11.04%	
B: Qualifying Financial Instruments								

Resulting situation after the triggering transaction					
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights	
C: Financial Instruments with similar economic effect to Qualifying Financial Instruments^{xv, xvi}					
Resulting situation after the triggering transaction					
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}
					Nominal Delta
Total (A+B+C)					
Number of voting rights			Percentage of voting rights		
506,977,493			11.04%		

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:^{xxi}	
Proxy Voting:	
10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	
13. Additional information	<p>The newly reformed NWOAction is the shareholder action group for ordinary private investors and shareholders in New World Oil & Gas. The group's website is www.nwogaction.co.uk .</p> <p>If any shareholders wish to join NWOAction please email enquire@nwogaction.co.uk.</p> <p>NWOAction aims to exert an effective collective influence over New World and hopes to work cooperatively with the company to ensure that all stakeholders benefit from a reinvigorated business model. NWOAction recognises how difficult the recent history has been for New World and accepts the preferable</p>

	<p>course of action now is to attempt a more collaborative approach. NWOAction hopes and expects other stakeholders in the business will reciprocate this new approach.</p> <p>NWOAction explicitly has no desire or plan to gain control of New World, but one specific goal it has is to seek an appointment to the board of directors of a credible non-executive director to represent the interests of private shareholders and members of NWOAction.</p> <p>Additionally, NWOAction now intends to support the candidacy for election of new directors at the forthcoming AGM.</p>
14. Contact name:	Ben Turney