

Directorate Change

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NEW WORLD OIL AND GAS PLC ("New World" or "the Company")

Directorate changes

The Company announces that Christopher Einchcomb, Stephen Polakoff and Georges Szytk have resigned as Directors of the Company with immediate effect. Accordingly, the Company does not intend to call a meeting pursuant to the letters of requisition for an EGM from shareholders as announced on 22 June 2016.

The Board will now comprise Nicholas Lee and Adam Reynolds, with further additions to the Board being considered as appropriate. The Board expects to update shareholders on the possible reverse acquisition of Big Sofa Limited as announced on the 9 May 2016 and other operational matters in due course.

Pursuant to the announcement of 9 May 2016, trading in the Company's ordinary shares continues to be suspended.

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