

Holding(s) in Company

Tue, 16th Jun 2015 13:10

RNS Number : 3177Q
New World Oil & Gas
16 June 2015

For immediate release

16 June 2015

New World Oil and Gas Plc

('New World' or 'the Company')

Holding(s) in Company

The Board of New World announces that on Sunday 14 June 2015 the Company received the following TR-1 notification which is set out below without amendment.

Enquiries:		
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NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	NEW WORLD OIL & GAS plc	
2 Reason for the notification (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights		

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached							
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments							
An event changing the breakdown of voting rights							
Other (please specify):	Agreement for a concerted exercise of voting rights						X
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ			Mathew Benjamin Turney				
4. Full name of shareholder(s) (if different from 3.): ^{iv}			Mathew Benjamin Turney, James Larking, Paul Hudson, Anne Hudson, Ron Younghusband, Neil Walkington-Mayo, Angelina Walkington-Mayo, Dr William Robb, Gregory Stevenson, Richard Bradley, Patrick Simpson, David Dunham, Ragu Sittamballam, William Meredith, Paul Cowan, Sunil Ramnani, Michael Bohan, Vijay Topiwala and Chris Parrish				
5. Date of the transaction and date on which the threshold is crossed or reached:			05/06/2015				
6. Date on which issuer notified:			05/06/2015				
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}			5%				
8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	if possible using the ISIN CODE	Number of Shares	Number of Voting Rights	Number of shares		% of voting rights ^x	
Direct				Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
Ordinary Shares	41,515,489	41,515,489	105,884,962	47,509,492		6.76%	
B: Qualifying Financial Instruments							
Resulting situation after the triggering transaction							
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.			% of voting rights	

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta
Total (A+B+C)						
Number of voting rights				Percentage of voting rights		
47,509,492				6.76%		
9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}						
Each Shareholder appears, or being currently a beneficial owner of shares will shortly appear, on the company Share Register in their own name.						
Proxy Voting:						
10. Name of the proxy holder:						
11. Number of voting rights proxy holder will cease to hold:						
12. Date on which proxy holder will cease to hold voting rights:						
13. Additional information			The concerted action to be undertaken by this group is the consolidation of existing members so as to achieve voting rights. Thereafter the goal is to requisition a meeting to propose a change of direction and competence for the Company.			
14. Contact name:			Mathew Benjamin Turney			
15. Contact telephone number:			0046769729066			