

Result of Extraordinary General Meeting

Fri, 17th Jun 2016 11:32

RNS Number : 5611B
New World Oil & Gas
17 June 2016

New World Oil and Gas Plc / Index: AIM / Epic: NEW / Sector: Oil & Gas

For immediate
release
17 June 2016

NEW WORLD OIL AND GAS PLC ("New World" or "the Company")

Result of Extraordinary General Meeting

New World is pleased to announce that at the Extraordinary General Meeting of the Company held today, both resolutions were duly passed.

Accordingly, the Company is able to pursue opportunities outside the oil and gas sector, and is authorised to release the second tranche of the loan to Big Sofa Limited as referred to in the Company's announcement of 9 May 2016 ("Previous Announcement").

A further announcement will be made regarding this second tranche as and when it is drawn down. The Company's shares remain suspended from trading on AIM in accordance with the Previous Announcement.

| | | |
|--|---|--|
| Enquiries: | | |
| Georges Sztyk Adam Reynolds Nicholas Lee | New World Oil and Gas plc New World Oil and Gas plc New World Oil and Gas plc | Tel: +1 646 407 9946 Tel: +44 (0)7785 908158 Tel: +44 (0) 20 7580 7576 |
| Roland Cornish | Beaumont Cornish Limited | Tel: +44 (0) 20 7628 3396 |
| Felicity Geidt | Beaumont Cornish Limited | Tel: +44 (0) 20 7628 3396 |
| | | |
| | | |