Holding(s) in Company

Wed, 26th Aug 2015 17:24

RNS Number : 2176X
New World Oil & Gas
26 August 2015

For immediate release 26 August 2015

New World Oil and Gas Plc
('New World' or 'the Company')
Holding(s) in Company

The Board of New World announces that on 24 August 2015 the Company received the following TR-1 notification which is set out below without amendment.

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TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESi

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: [ii]	NEW WORLD OIL & GAS plc

2 Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights		
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached		
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments		
An event changing the breakdown of voting rights		
Other (please specify):	Agreement for a concerted exercise of voting rights	x

3. Full name of person(s) subject to the notification obligation: [iii]	Mathew Benjamin Turney

4. Full name of shareholder(s) (if different from 3.):[iv]	Mathew Benjamin Turney, James Larking, Neil Walkington-Mayo, Angelina Walkington-Mayo, Dr William Robb, David Dunham, Ragu Sittamballam, Andy Hutchins, Mohinder Dharar, Saleh Ahmed, Phil Terry, Will Meredith, Mark Booth, Paul Miller, John Cooney, Mike Rendell, Mike Joseph, Keith Rowbotham, Sunil Ramnani, Bruce Michael, Mehul Barnania, Vijay Topiwala, Russell Stephens, Peter Bambing, Andy Mills, Gary Bullivant, Chris Parrish, Janice Bullivant, Steve Coomber, Robert Watson Blair-Watt, Michael Bohan, Johnathan Lloyd-Gane, Simon Watson, Ron Young,
5. Date of the transaction and date on which the threshold is crossed or reached:	24/08/2015
6. Date on which issuer notified:	24/08/2015
7. Threshold(s) that is/are crossed or reached: [vi, vii]	9%

8. Notified details:							
A: Voting rights attached to shares [viii, ix]							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights [x]	
			Direct	**Direct** [xi]	**Indirect** [xii]	Direct	Indirect
Ordinary Shares	382,258,986	382,258,986	423,617,470	423,617,470		9.23%	
B: Qualifying Financial Instruments							

Resulting situation after the triggering transaction				
Type of financial instrument	**Expiration date** [xiii]	**Exercise/ Conversion Period** [xiv]	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments [xv, xvi]

Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	**Expiration date**[xvii]	**Exercise/ Conversion period** [xviii]	Number of voting rights instrument refers to	**% of voting rights** [xix, xx]	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
423,617,470	9.23%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: [xxi]	
Proxy Voting:	
10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	
13. Additional information	The newly reformed NWOGaction is the shareholder action group for ordinary private investors and shareholders in New World Oil & Gas. The group's website is www.nwogaction.co.uk . If any shareholders wish to join NWOGaction please email enquire@nwogacition.co.uk. NWOGaction aims to exert an effective collective influence over New World and hopes to work cooperatively with the company to ensure that all stakeholders benefit from a reinvigorated business model. NWOGaction recognises how difficult the recent history has been for New World and

	accepts the preferable course of action now is to attempt a more collaborative approach. NWOGaction hopes and expects other stakeholders in the business will reciprocate this new approach. NWOGaction explicitly has no desire or plan to gain control of New World, but one specific goal it has is to seek an appointment to the board of directors of a credible non-executive director to represent the interests of private shareholders and members of NWOGaction.
14. Contact name:	Ben Turney