

New World Oil and Gas Plc
Registered Company No 105517

(Company)

Certified to be a true extract of the minutes of an extraordinary general meeting of the members of the Company held on 15 February 2012

1 Increase authorised share capital

It was resolved as a special resolution that the authorised share capital of the Company be increased from 280,000,000 shares of no par value to an unlimited number of shares of no par value.

2 Alteration of memorandum of association

It was resolved as a special resolution that the Company alter its memorandum of association by deleting clause 6 of the memorandum of association and replacing it with the following:

"6. The Company is authorised to issue an unlimited number of shares of no par value."

3 Alteration of articles of association

It was resolved as a special resolution that the Company alter its articles of association by the definition of "Ordinary Shares" contained in article 1.1 of the articles of association of the Company (the **Articles**) is deleted and the following definition is inserted in its place:

"Ordinary Shares means the ordinary shares of no par value in the capital of the Company designated as such and having the rights and being subject to the restrictions specified in these Articles; "

4 Alteration of articles of association

It was resolved as a special resolution that the Company alter its articles of association by deleting article 2.2 of the Articles in its entirety and the following new article 2.2 is inserted in its place:

"Subject to the provisions of these Articles in particular Article 2.8, the unissued Shares shall be at the disposal of the Directors and they may allot, grant options over, grant warrants in respect of or otherwise dispose of them to such persons, at such times and generally on such terms as they think fit."

Signed for and on behalf of Ogier Corporate Services (Jersey) Limited



Signature